

Summary of Savings and Additional Income from the 2022/23 Budget Setting Process

APPENDIX C

The table below summarises the savings and additional income that were included in the 2022/23 Budget Setting process and indicates whether the saving/additional income were achieved in 2022/23.

| | Savings and Additional Income for the 2022/23 Budget | Income/Savings Target for 2022/23 (£) | Outturn for 2022/23 (£) | Narrative |
|----|---|---------------------------------------|-------------------------|--|
| 1` | IT FIT Project - software savings | 70,000 | 70,000 | Savings achieved in 2022/23. |
| 2 | Efficiencies gained from IT and digital communications | 20,000 | 20,000 | Efficiencies achieved in 2022/23 mainly from savings on postage costs. |
| 3 | Employment Estates - additional rental income | 50,000 | 68,000 | The additional rental income budget of £50,000 was achieved in 2022/23 plus an extra £18,000 |
| 4 | Extra recycling income | 60,000 | 265,000 | The extra recycling income target of £60,000 was achieved in 2022/23 plus further additional recycling income of £205,000 was generated. The income achieved in excess of the budget of £205,000 has been moved to the Waste & Cleansing Options earmarked reserve in 2022/23. |
| 5 | Extra planning income (to fund four planning specialists and two legal specialists) - Planning Improvement plan - Hub Committee 2 November 2021 | 71,000 | 0 | There is a shortfall in planning income of £185,000 in 2022/23. |
| | TOTAL | £271,000 | £423,000 | |